

LOCAL COUNCIL SANNAT

Quarterly Financial Performance Report

for the third quarter July to September 2016

Quarterly Financial Performance Report

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2.0 Budget Variations Schedule

2.1 Consolidated Budget Variations of Income & Expenditure

ACCT NO	DESCRIPTION	Quarter 3 2016				YEAR TO DATE 2016			
		ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €
2	Income								
0000	Government	88,802.00	0.00	88,802.00	68,877.50	204,484.00	0.00	204,484.00	206,832.50
0020	Dye-laws	2,192.94	0.00	2,192.94	1,700.00	3,792.16	0.00	3,792.16	5,100.00
0080	Investment	7.67	0.00	7.67	30.00	11.02	0.00	11.02	90.00
0100	General	7,600.00	0.00	7,600.00	20.00	7,600.00	0.00	7,600.00	50.00
	TOTAL	78,602.61	0.00	78,602.61	70,627.50	216,887.18	0.00	216,887.18	211,882.50
1	Expenditure								
1000	Personal emoluments	13,119.17	0.00	13,119.17	13,121.00	42,037.30	0.00	42,037.30	45,964.00
2000	Operations and maintenance	40,408.28	0.00	40,408.28	30,375.00	83,100.29	0.00	83,100.29	92,283.00
7000	Capital expenditure	19,229.87	0.00	19,229.87	0.00	31,547.44	0.00	31,547.44	1,500.00
	TOTAL	72,755.32	0.00	72,755.32	43,496.00	156,685.03	0.00	156,685.03	139,727.00
	Balance	5,847.29	0.00	5,847.29	27,131.50	49,212.15	0.00	49,212.15	72,155.50
	Opening Cash and Bank Balances			37,920.00				37,920.00	
Add	Grant Received			0.00				0.00	
Less	Grant Absorbed			0.00				0.00	
Less	Current Deferred Grant			0.00				0.00	
Less	Future Current Commitments			0.00				0.00	

And	Balance (Surplus/(Deficit))	37,520.00	37,520.00
	Available Funds	5,847.29	49,212.15
	Allocation during Current Year	217,510.00	217,510.00
	% Financial Situation Indicator	-22.23%	-22.23%

Notes: The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (b). The net current assets (excluding deferred grants) as at 30 September 2016 amounted to (€48,342)

The amounts entered in the actual column will be the figures extracted from the Sage

- 1 Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor
Philip Vella

Executive Secretary
Jason Curmi

6/12/2016
Date

LOCAL COUNCIL SANNAT

Quarterly Financial Report
Quarter 03: July - September 2016

2.2 Detailed Budget Variations of Income

ACCT NO	DESCRIPTION	Quarter 3 2016				YEAR TO DATE 2016			
		ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €
2	Income								
0000	Government								
0001	Annual	54,378.00	0.00	54,378.00	54,377.50	183,014.00	0.00	183,014.00	183,132.50
0002	Supplementary	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	3,000.00
0003	Special needs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0004	Public/government delegations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0005	Other	14,424.00	0.00	14,424.00	13,500.00	41,480.00	0.00	41,480.00	40,500.00
		68,802.00	0.00	68,802.00	68,877.50	204,494.00	0.00	204,494.00	206,632.50
0020	Bye-Laws								
0021	Community services	1,952.93	0.00	1,952.93	500.00	3,055.90	0.00	3,055.90	1,500.00
0036	Contravention of bye-laws	240.01	0.00	240.01	400.00	736.24	0.00	736.24	1,200.00
0056	Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0066	General	0.00	0.00	0.00	800.00	0.02	0.00	0.02	2,400.00
		2,192.94	0.00	2,192.94	1,700.00	3,792.16	0.00	3,792.16	5,100.00
0090	Investment								
0091	Bank interest	7.57	0.00	7.57	30.00	11.02	0.00	11.02	90.00
0096	Government securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		7.57	0.00	7.57	30.00	11.02	0.00	11.02	90.00
0100	General								
0110	Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0120	Contributions	7,600.00	0.00	7,600.00	20.00	7,600.00	0.00	7,600.00	60.00
		7,600.00	0.00	7,600.00	20.00	7,600.00	0.00	7,600.00	60.00
	TOTAL	78,602.61	0.00	78,602.61	70,627.50	215,897.18	0.00	215,897.18	211,882.50

LOCAL COUNCIL SANNAT

Quarterly Financial Report
Quarter 03: July - September 2016

2.3 Detailed Budget Variations of Expenditure

ACCT NO	DESCRIPTION	Quarter 3 2016				YEAR TO DATE 2016			
		ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET
1	Expenditure								
1000	Personal Emoluments								
1100	Mayor's allowance	1,807.13	0.00	1,807.13	1,807.13	5,421.40	0.00	5,421.40	5,421.39
1200	Employee salaries and wages	10,383.97	0.00	10,383.97	10,383.87	31,631.60	0.00	31,631.60	31,216.71
1300	Bonuses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,327.40
1400	Income supplements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1500	Social Security Contributions	928.07	0.00	928.07	930.00	2,794.21	0.00	2,794.21	2,790.00
1600	Allowances	0.00	0.00	0.00	0.00	3,200.00	0.00	3,200.00	3,200.00
1700	Overtime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		13,119.17	0.00	13,119.17	13,121.00	42,037.30	0.00	42,037.30	45,964.00
2000	Operations and maintenance								
2100	Utilities	1,450.50	0.00	1,450.50	1,750.00	3,175.77	0.00	3,175.77	3,750.00
2200	Materials and supplies	3,288.52	0.00	3,288.52	1,000.00	4,778.52	0.00	4,778.52	3,000.00
2300	Repair and upkeep	11,100.88	0.00	11,100.88	1,800.00	16,239.51	0.00	16,239.51	4,800.00
2400	Rent	250.00	0.00	250.00	250.00	2,553.91	0.00	2,553.91	1,278.00
2500	National/International memberships	0.00	0.00	0.00	0.00	990.00	0.00	990.00	610.00
2600	Office services	3,592.82	0.00	3,592.82	2,000.00	7,206.88	0.00	7,206.88	6,000.00
2700	Transport	746.04	0.00	746.04	150.00	746.04	0.00	746.04	450.00
2800	Travel	239.18	0.00	239.18	0.00	684.18	0.00	684.18	0.00
2900	Information services	345.53	0.00	345.53	575.00	1,405.39	0.00	1,405.39	1,725.00
3000	Contractual services	13,587.16	0.00	13,587.16	18,760.00	35,911.40	0.00	35,911.40	48,750.00
3100	Professional services	2,657.41	0.00	2,657.41	2,250.00	8,092.58	0.00	8,092.58	6,750.00
3200	Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3300	Community and hospitality	3,117.94	0.00	3,117.94	5,000.00	10,286.06	0.00	10,286.06	15,000.00
3400	Incidental expenses	0.00	0.00	0.00	50.00	0.00	0.00	0.00	150.00
3500	Asset Disposal Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3600	Local Enforcement Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3701	Penalties - DLG	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision for Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		40,406.28	0.00	40,406.28	30,378.00	93,100.29	0.00	92,263.00
7000	Capital expenditure							
7001	Acquisition of property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7100	Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7200	Improvements	0.00	0.00	0.00	0.00	520.00	0.00	520.00
7300	Equipment	0.00	0.00	0.00	0.00	1,597.10	0.00	1,500.00
7500	Special programmes	19,229.87	0.00	19,229.87	0.00	29,430.34	0.00	0.00
		19,229.87	0.00	19,229.87	0.00	31,547.44	0.00	1,500.00
TOTAL		72,756.32	0.00	72,756.32	43,496.00	186,685.03	0.00	156,685.03
								139,727.00

3.0 Consolidated Schedule of Income & Expenditure

Quarter 03: July - September 2016

ACCT NO	DESCRIPTION	Quarter 3 2016				YEAR TO DATE 2016			
		BUDGET €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	ACTUAL €	COMMITTED €	TOTAL €
2	Income								
0000	Government	68 877.50	58,802.00	0.00	68 802.00	206 632.50	204,494.00	0.00	204,494.00
0020	Bye-laws	1,700.00	2,192.94	0.00	2,192.94	5,100.00	3,792.15	0.00	3,792.15
0090	Investment	30.00	7.67	0.00	7.67	60.00	11.02	0.00	11.02
0100	General	20.00	7 600.00	0.00	7,600.00	60.00	7 500.00	0.00	7,600.00
	TOTAL	70,627.50	78,602.61	0.00	78,602.61	211,882.50	215,897.18	0.00	215,897.18
1	Expenditure								
1000	Personal emoluments	13,121.00	13,110.17	0.00	13,110.17	45,884.00	42,037.30	0.00	42,037.30
2000	Operations and maintenance	30,375.00	40,408.28	0.00	40,408.28	92,203.00	93,100.29	0.00	93,100.29
7000	Capital expenditure	0.00	10,229.87	0.00	10,229.87	1 500.00	31,547.44	0.00	31,547.44
	TOTAL	43,496.00	72,756.32	0.00	72,756.32	139,727.00	166 685.03	0.00	166,685.03
	Balance	27,131.50	5,847.29	0.00	5,847.29	72,155.50	49,212.15	0.00	49,212.15

Notes:

LOCAL COUNCIL SANNAT

Quarterly Financial Report
Quarter 03: July - September 2016

5.0 Cash Flow Forecast

ACCT NO	DESCRIPTION	Quarter 3 2016			YEAR TO DATE 2016				
		ACTUAL	BUDGET	VARIANCE	QTR 1	QTR2	QTR3	QTR4	TOTAL
		£	£	£	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
		£	£	£	£	£	£	£	£
Income									
0000	Government								
0001	Annual	54,378.00	54,377.50	0.50	54,378.00	54,268.00	54,378.00	0.00	163,014.00
0002	Supplementary	0.00	1,000.00	(1,000.00)	0.00	0.00	0.00	0.00	0.00
0003	Special needs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0004	Public/government delegations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0005	Other	14,424.00	13,500.00	924.00	11,503.48	15,552.52	14,424.00	0.00	41,480.00
		68,802.00	68,877.50	(75.50)	65,881.48	69,810.52	68,802.00	0.00	204,494.00
0020	Bye-laws								
0021	Community services	1,952.93	500.00	1,452.93	324.96	778.01	1,952.93	0.00	3,055.90
0030	Contravention of bye-laws	240.01	400.00	(159.99)	217.64	276.59	240.01	0.00	734.24
0056	Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0066	General	0.00	800.00	(800.00)	0.00	0.00	0.00	0.00	0.00
		2,192.94	1,700.00	492.94	542.60	1,054.60	2,192.94	0.00	3,792.14
0080	Investment								
0091	Bank interest	7.67	30.00	(22.33)	3.35	0.02	7.67	0.00	11.04
0096	Government securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		7.67	30.00	(22.33)	3.35	0.02	7.67	0.00	11.04
0100	General								
0110	Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0120	Contributions	7,600.00	20.00	7,580.00	0.00	0.00	7,600.00	0.00	7,600.00
		7,600.00	20.00	7,580.00	0.00	0.00	7,600.00	0.00	7,600.00
	TOTAL	78,602.61	70,627.50	7,975.11	66,427.43	70,867.14	78,602.61	0.00	215,897.18
Expenditure									
1000	Personal Emoluments								
1100	Mayor's allowance	1,807.13	1,807.13	0.00	1,807.13	1,807.13	1,807.13	0.00	5,421.39
1200	Employee salaries and wages	10,383.67	10,383.87	0.10	8,836.81	10,411.91	10,383.67	0.00	30,531.99

1300	Bonuses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1400	Income supplements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1500	Social Security Contributions	928.07	930.00	(1.93)	928.07	929.07	928.67	0.00	2,704.21
1600	Allowances	0.00	0.00	0.00	0.00	3,200.00	0.00	0.00	3,200.00
1700	Overtime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		13,119.17	13,121.00	(1.83)	12,571.01	16,347.11	13,119.17	0.00	42,037.28
2000	Operations and maintenance								
2100	Utilities	1,450.80	1,250.00	200.80	975.29	749.88	1,450.60	0.00	3,175.77
2200	Materials and supplies	3,288.52	1,000.00	2,288.52	284.10	1,205.60	3,288.82	0.00	4,778.52
2300	Repair and upkeep	11,100.88	1,600.00	9,500.88	1,582.28	3,556.35	11,100.98	0.00	16,239.51
2400	Rent	250.00	250.00	0.00	1,000.00	1,223.82	250.00	0.00	2,553.91
2500	National/International memberships	0.00	0.00	0.00	250.00	700.00	0.00	0.00	950.00
2600	Office services	3,592.92	2,000.00	1,592.92	668.85	2,995.11	3,592.92	0.00	7,256.88
2700	Transport	746.04	150.00	596.04	0.00	0.00	746.04	0.00	746.04
2800	Travel	269.18	0.00	269.18	0.00	415.00	269.18	0.00	684.18
2900	Information services	345.53	575.00	(229.47)	605.53	454.33	345.53	0.00	1,406.39
3000	Contractual services	13,587.16	18,250.00	(2,662.84)	10,300.18	12,019.14	13,587.16	0.00	35,511.49
3100	Professional services	2,557.41	2,250.00	407.41	2,431.95	4,003.15	2,657.41	0.00	9,092.66
3200	Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3300	Community and hospitality	3,117.94	5,000.00	(1,882.06)	2,976.50	4,271.61	3,117.94	0.00	10,268.35
3400	Incidental expenses	0.00	50.00	(50.00)	0.00	0.00	0.00	0.00	0.00
3500	Asset Disposal Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3600	Local enforcement Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3700	Penalties - DLG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision for Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		40,406.28	30,375.00	10,031.28	21,099.78	31,594.23	40,406.28	0.00	93,100.29
7000	Capital expenditure								
7001	Acquisition of property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7100	Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7200	Improvements	0.00	0.00	0.00	520.00	0.00	0.00	0.00	520.00
7300	Equipment	0.00	0.00	0.00	1,597.10	0.00	0.00	0.00	1,597.10
7500	Special programmes	19,229.87	0.00	19,229.87	1,576.70	8,693.77	19,229.87	0.00	29,430.34
		19,229.87	0.00	19,229.87	3,633.80	8,883.77	19,229.87	0.00	31,547.44
TOTAL		72,755.32	43,496.00	29,259.32	37,304.89	55,625.11	72,755.32	0.00	166,685.02

Appendices

Statement of Comprehensive Income
For the period ending 30 September 2016

	2016 Jan-Sep €	2015 Jan-Dec €
Income		
Funds received from Central Government	204,494	253,992
Income raised under Local Enforcement System	736	1,604
General Income	<u>10,656</u>	<u>6,182</u>
	215,886	261,778
Expenditure		
Personal Emoluments	42,037	63,586
Operations and maintenance	37,830	74,690
Administration and other expenditure	<u>98,689</u>	<u>130,178</u>
	178,557	268,454
Investment Income	11	185
Finance costs	<u>-</u>	<u>5,066</u>
	11	(4,881)
Comprehensive profit/ loss for the year/period	<u>37,340</u>	<u>(11,557)</u>